

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 1586
Version:	INT
Request No.	3223
Author:	Sen. Frix
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Bill Analysis

SB 1586 increases the computation of benefits for the Oklahoma Firefighters Pension and Retirement System to 3% of the member's final average salary multiplied by the member's years of credited service. The member's years of service computed shall be capped at 30 years. This increase shall apply to members who retire within 5 years of the effective date of this measure. For members who do not have the minimum years of credited service to qualify for the benefit, the amount shall be calculated by multiplying 2.5% of the member's final average salary multiplied by the member's years of credited service.

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